

THE WORSHIPFUL COMPANY OF SECURITY PROFESSIONALS COMPANY STRATEGY – THE COMPANY OBJECTIVES

Article 2 of the Company's Royal Charter states that "The objects for which the Company is hereby constituted are:

- (i) To exercise the role of a livery company within the traditions of the City of London and particularly to encourage members to participate in the governance of the City of London and to support the Lord Mayor and Aldermen.
- (ii) To promote, support and encourage standards of excellence, integrity and honourable practice in conducting the profession of security practitioners and to aid societies and other organisations connected to such profession.
- (iii) To promote and uphold the established honourable traditions of the security profession.
- (iv) To encourage the advancement of knowledge of security practice.
- (v) To foster recognition of the honourable profession of security practitioner within the City of London and elsewhere.
- (vi) To raise funds for such charitable purposes in respect of the security profession as the Company may decide from time to time."

Article 3 of the Company's Royal Charter states that "The Company shall have the following powers exercisable in furtherance of its said objects but not otherwise namely:

- (i) To arrange or assist others in arranging for meetings, educational courses and lectures, and dinners, lunches, and other social occasions for the interest of the members and for the development of their fellowship within the Company.
- (ii) To establish, manage, promote, organise, finance and encourage the study, writing, production and distribution of books, periodicals, monographs and pamphlets and the publication of educational courses and lectures.
- (iii) To establish, manage, promote, organise, finance, equip and maintain libraries.
- (iv) To promote, commission, undertake and publish research in areas useful to the Company's objects.
- (v) To create and maintain a Register of Chartered Practitioners in security practices, whether separately or in association with one or more other organisations, and to establish such conditions of registration as may be desirable.
- (vi) To promote the formation of organisations, whether charitable or not, for the purpose of any of the objects of the Company and to assist such organisations as necessary in the fulfilment of their objects.
- (vii) To make provision for lectureships, bursaries, prizes and grants.
- (viii) To give or lend money for the furtherance of the objects of the Company.
- (ix) To create and undertake the management of any trusts or endowments and any scholarships and exhibitions for the furtherance of the objects of the Company.

- (x) To work together with any institutions or persons having charitable objects similar to those of the Company.
- (xi) To make suitable arrangements for undertaking the work of the Company and for organising meetings of the Company.
- (xii) To employ such staff who shall not be members of the Court of the Company as are necessary for the proper pursuit of the objects and to make all reasonable and necessary provision for the payment of salaries, pensions and any other benefits to staff.
- (xiii) To raise funds and to invite or receive contributions from any person or persons whatsoever by way of subscription, donation, and otherwise than through permanent trading.
- (xiv) Subject to any consents as may be required by law, to invest the monies of the Company not immediately required in or upon such investments or other property or other assets as may be thought fit.
- (xv) To purchase, take on lease or in exchange, hire or otherwise acquire real or personal property and rights or privileges therein, and to construct, maintain and alter buildings or erections.
- (xvi) Subject to such consents as may be required by law to sell, let, mortgage, dispose of or turn to account all or any of the assets of the Company.
- (xvii) Subject to such consents as may be required by law to borrow or raise money on such terms and on such security as may be thought fit.
- (xviii) To create such Bye Laws subject to the approval of the Privy Council and the Lord Mayor and Aldermen of the City of London as the Court may consider necessary for the good administration of the Company. The first such Bye Laws are attached to this Charter as the Schedule.
- (xix) To do all such other lawful and charitable things as are incidental to the attainment or furtherance of the said objects.

Provided that:

- (a) the Company's object shall not extend to the representation of the interests of members with regard to their conditions of employment, and
- (b) nothing herein shall prevent any payment in good faith by the Company:-
- (i) of reasonable and proper remuneration to any member, officer or servant of the Company (not being a member of its Court) for any agreed services rendered to the Company.
- (ii) to any member of its Court of reasonable out-of-pocket expenses."